

Fairstone Brooks Macdonald 5 Inc & Gr

Investment Aim

The portfolio is designed to provide risk adjusted returns. It aims to achieve capital appreciation and reduce investment risk through diversification across asset classes and geographies.

This portfolio is managed to maximise risk adjusted returns within a target volatility range of 8.3% and 11.8% over rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Ranking the risk on a scale of between 1 and 10, where 1 is the lowest, we place this portfolio as 5.

Investment Growth

Time Period: 01/07/2021 to 30/06/2026



— Fairstone Brooks Macdonald 5 Inc & Gr

— IA Mixed Investment 20-60% Shares

Cumulative Performance

	1 Year	3 Years	5 Years
Fairstone Brooks Macdonald 5 Inc & Gr	16.94%	36.27%	32.59%
IA Mixed Investment 20-60% Shares	12.51%	30.32%	22.39%

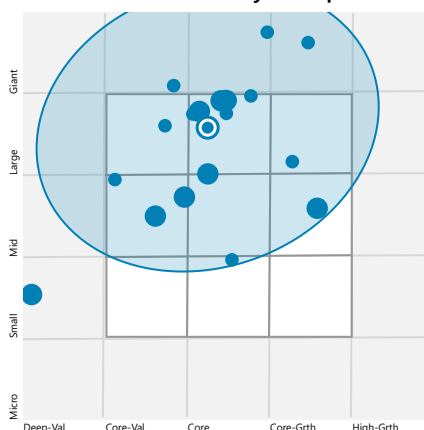
Calendar Year Returns

	YTD	2025	2024	2023	2022	2021
Fairstone Brooks Macdonald 5 Inc & Gr	7.46	11.26	8.90	5.87	-7.23	9.03
IA Mixed Investment 20-60% Shares	5.47	10.24	6.18	6.86	-9.67	6.31

Portfolio Overview

Investment Adviser	Brooks Macdonald
Investment Universe	Open Ended Funds
Yield	2.52%
Portfolio Start Date	18/07/2019
Ongoing Fund Costs	0.41%
DFM Fee	0.25%
Total Portfolio Charge	0.66%

Investment Style Map



Risk Scale

5

Target 10 Year Volatility

This portfolio is managed to maximise risk adjusted return within a target volatility range of between 8.3% and 11.8% over a rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Fairstone Brooks Macdonald 5 Inc & Gr

Investment Adviser's Market Commentary



Investment Adviser

Brooks Macdonald have a strong team leading the management of the Fairstone BM Model Portfolios, including highly experienced investment managers Frank Atkins, Alex Chittenden, James Hussey and Mark Shields. The team has consistently delivered strong investment performance, underpinned by their centralised investment process, providing clients and advisers with access to their award-winning investment management capabilities and high levels of service.

Energy markets were central to this month's narrative, with a sharp reversal in oil prices reshaping the macro backdrop. Improving diplomatic signals, stabilising shipping flows through the Strait of Hormuz, and a temporary easing of sanctions on Iran helped oil retrace significantly over June, ending the month near pre-conflict levels. This decline has eased nearterm inflation expectations and provided some relief to bond markets. That said, the speed of the move highlights how sensitive inflation and market sentiment remain to geopolitical developments, leaving the outlook inherently fragile.

While falling energy prices have helped soften headline inflation pressures, central banks continued to signal caution. The Federal Reserve's first meeting under new chair Kevin Warsh struck a more hawkish and less predictable tone, reinforcing that policymakers remain focused on inflation credibility despite improving data. Similarly, the European Central Bank maintained a tightening stance, raising rates by 25 basis points. Markets have oscillated between pricing "higher for longer" and a more benign path, reflecting mixed signals from resilient labour markets, softer core inflation, and easing energy costs. Overall, policy expectations remain finely balanced, with little room for complacency on inflation.

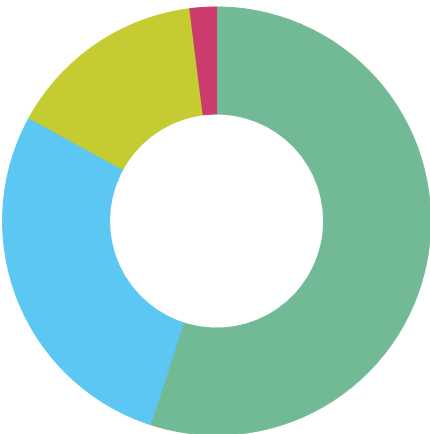
A sharp correction in mega-cap technology stocks, notably the Magnificent 7, weighed on headline indices and masked a more resilient underlying picture. The pullback was most pronounced in semiconductors, where positioning and expectations had become particularly stretched. In contrast, equal weight indices and smaller-cap equities held up relatively well, suggesting improving market breadth after a prolonged period of concentrated leadership. Strong earnings in parts of the tech sector provided intermittent support, and the broader move reflects a repricing of elevated expectations rather than a deterioration in fundamentals. This rotation highlights the risks of concentrated exposure and points to a more balanced and selective market environment.

Economic data over the month reinforced a picture of resilience, but markets became increasingly sensitive to surprises. Strong US labour market data challenged expectations of an imminent slowdown and pushed bond yields higher, while softer inflation prints later helped reverse some of that move. This pattern, where "good news is bad news" for markets, reflects the tension between solid growth and restrictive policy. Meanwhile, global data remained mixed but broadly stable, supporting risk assets as geopolitical fears eased. The key takeaway is that while the growth backdrop remains intact, markets are likely to stay highly reactive to incremental data shifts and evolving policy expectations.

Fairstone Brooks Macdonald 5 Inc & Gr

Asset Allocation

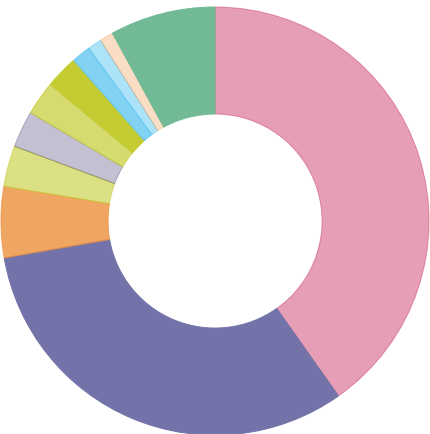
Portfolio Date: 21/05/2026



	%
Equities	55.0
Fixed Income	28.0
Alternatives	15.0
Cash	2.0
Total	100.0

Equity Breakdown

Portfolio Date: 30/06/2026



	%
United States	40.2
United Kingdom	32.0
Japan	5.3
Taiwan	3.1
China	2.8
Switzerland	2.6
South Korea	2.5
France	1.4
Hong Kong	1.1
Netherlands	1.0
Other	8.0
Total	100.0

Portfolio Breakdown

	Sub Asset Class	Portfolio Weighting %
Equities	—	55.00
Fidelity Index US P Acc	US Equity	7.00
Fidelity Index World P Inc	Global Equity	7.00
Vanguard FTSE UK All Shr Idx Unit Tr£Inc	UK Equity	7.00
Artemis UK Select I Inc GBP	UK Equity	4.50
JOHCM UK Equity Income IP GBP Inc	UK Equity	4.50
Fidelity Global Technology I-Acc-GBP	Global Equity	3.00
Guinness Global Equity Income Y GBP Dist	Global Equity	3.00
L&G S&P 500 US Equal Wght Idx C GBP Acc	US Equity	3.00
Polar Capital Healthcare Opports I Inc	Global Equity	3.00
TM Redwheel UK Eq Inc S Inc	UK Equity	3.00
Federated Hermes Asia exJpn Eq F GBP Acc	Asia Pacific Equity	2.50
Schroder ISF Asian Ttl Ret C Dis GBP AV	Asia Pacific Equity	2.50
L&G Japan Index C Acc	Japanese Equity	2.00
L&G European Index I Inc	European Equity	1.00
L&G Global Health & Pharma Index I Acc	Global Equity	1.00
L&G Global Technology Index I Acc	Global Equity	1.00
Fixed Income	—	28.00
Vanguard UK Govt Bd Idx Ins Pl £ Dist	UK Gilts	6.00
Vanguard UK S/T Gilt Idx Ins Pl GBP Dis	UK Gilts	6.00
L&G Short Dated £ Corporate Bd Idx I Inc	UK Corporate Bonds	5.00
Vontobel TwentyFour StratInc AQG GBP	Global Fixed Income	4.00
L&G Global Inflation Linked Bd Idx C Inc	Index Linked Bonds	3.00
L&G Sterling Corporate Bond Index I Inc	UK Corporate Bonds	2.00
Royal London S/T Fxd Inc Enh Y Inc	UK Corporate Bonds	2.00
Alternatives	—	15.00
Fortem Capital Absolute Return I GBP Inc	Lower Risk Alternatives	3.50
Fortem Capital Liqd Alts I A GBP Acc	Higher Risk Alternatives	3.50
Atlantic House Defined Ret B GBP Acc	Lower Risk Alternatives	3.00
Fortem GIF Fortem Cap Prgrv Gr D GBP Dis	Lower Risk Alternatives	3.00
Vontobel TwentyFour Abs RetCrdt AQG GBP	Lower Risk Alternatives	2.00
Cash	—	2.00
abrdn Sterling Money Market I Acc	Cash & Money Market	1.75
CASH	Cash & Money Market	0.25

Fairstone Brooks Macdonald 5 Inc & Gr

Target Market

Access to the portfolios is only available to investors on the recommendation of a financial adviser and it is the role of the adviser to determine the appropriateness and suitability of the portfolio to each investor's own personal needs, objectives and preferences.

Type of investors: Given the nature of non-complex UCITS funds the service is suitable for retail investors, professional clients and eligible counterparties. The service is predominantly designed for the use of retail investors.

Investors' knowledge and experience: Investors with basic, informed or advanced knowledge and experience of capital markets and investment risks and of funds and their characteristics.

Clients' financial situation with a focus on the ability to bear losses: Investors have a tolerance to fluctuations in capital invested and potential capital loss.

Clients' risk tolerance and compatibility of the risk/reward profile of the product with the target market: Due to the volatility of the markets in which the service may invest e.g. equity, bond and property markets the service has a risk and reward profile that is compatible with clients who have a risk tolerance aligned to the Investment Aim of the portfolio. Investors should be willing to accept price fluctuations in exchange for the opportunity of possible higher returns.

Clients' objectives and needs: Depending on the duration of the investment the portfolio may be suitable for clients who have a medium-term investment horizon (at least 5 years).

Clients who should not invest (the 'negative-target market'): This portfolio is deemed incompatible for clients who require full capital protection and/or are seeking on-demand full repayment of the amounts invested or who are fully risk averse/have no risk tolerance.

Important Notices

This factsheet is for illustrative purposes only. Investments linked to this model portfolio may not exactly replicate the model portfolio described due to differences in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits or fund availability on the platform or provider.

Please note that platform and financial advice fees are not included.

Where we have provided commentary on specific companies, this commentary is not investment research as defined by the Financial Conduct Authority and has not been prepared in accordance with legal requirements designed to promote the independence of research

Nothing in this document should be deemed to constitute the provision of financial, investment or other profession advice. Responsibility for assessing the suitability of financial products remains solely with the financial adviser.

The information in this document was prepared on the date shown below and is believed to be correct but cannot be guaranteed. The value of investments and the income from them can go down as well as up and investors may not recover the amount of their original investment. The sterling value of overseas investments, and the income from them, will fluctuate as a result of currency movements. Past performance is not a guide to future performance.

Fairstone Private Wealth does not offer tax advice; the tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation.

Fairstone Private Wealth Ltd. is authorised and regulated by the Financial Conduct Authority (FRN: 457558). Registered in England and Wales no: 05869447. Part of the Fairstone Group Limited. Registered in England and Wales no: 06599555. Registered Office: 8 Camberwell Way, Doxford International Business Park, Sunderland, SR3 3XN

Important Notices – Brooks Macdonald Asset Management Limited

Brooks Macdonald Asset Management Limited is authorised and regulated by the Financial Conduct Authority.

Registered in England No 3417519. Registered office: 21 Lombard Street, London, EC3V 9AH.

This material is produced by Fairstone Private Wealth Limited and Brooks Macdonald accept no responsibility for its accuracy.

Brooks Macdonald is a trading name of Brooks Macdonald Group plc used by various companies in the Brooks Macdonald group of companies.

Brooks Macdonald Group plc is registered in England No 4402058. Registered office: 21 Lombard Street, London, EC3V 9AH.

Information within this document is correct As of 30/06/2026

Fairstone Private Wealth Ltd. is authorised and regulated by the Financial Conduct Authority (FRN: 457558). Registered in England and Wales no: 05869447. Part of the Fairstone Group Limited. Registered in England and Wales no: 06599555. Registered Office: 8 Camberwell Way, Doxford International Business Park, Sunderland, SR3 3XN