

Fairstone Tribe 5

Investment Aim

The portfolio is designed to provide risk adjusted returns. It aims to achieve capital appreciation and reduce investment risk through diversification across asset classes and geographies.

This portfolio is managed to maximise risk adjusted returns within a target volatility range of 8.3% and 11.8% over rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Ranking the risk on a scale of between 1 and 10, where 1 is the lowest, we place this portfolio as 5.

Investment Growth



Fairstone Tribe 5 16.6% — IA Mixed Investment 20-60% Shares 29.3%

| Cumulative Performance            |        |         |         | Calendar Year Returns             |      |      |      |        |      |      |
|-----------------------------------|--------|---------|---------|-----------------------------------|------|------|------|--------|------|------|
|                                   | 1 Year | 3 Years | 5 Years |                                   | YTD  | 2024 | 2023 | 2022   | 2021 | 2020 |
| Fairstone Tribe 5                 | 6.47%  | 14.67%  | 16.64%  | Fairstone Tribe 5                 | 6.82 | 1.83 | 4.79 | -12.63 | 8.67 | —    |
| IA Mixed Investment 20-60% Shares | 10.56% | 27.78%  | 29.27%  | IA Mixed Investment 20-60% Shares | 9.95 | 6.18 | 6.86 | -9.67  | 6.31 | 3.49 |

Portfolio Overview

|                        |                      |
|------------------------|----------------------|
| Portfolio Manager      | Tribe Impact Capital |
| Investment Universe    | Open Ended Funds     |
| Yield                  | 1.24%                |
| Portfolio Start Date   | 01/01/2019           |
| Ongoing Fund Costs     | 0.69%                |
| DFM Fee                | 0.30%                |
| Total Portfolio Charge | 0.99%                |

Investment Style Map

Risk Scale

5

Target 10 Year Volatility

This portfolio is managed to maximise risk adjusted return within a target volatility range of between 8.3% and 11.8% over a rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

# Fairstone Tribe 5

## Investment Adviser's Market Commentary



### Investment Advisers

Tribe Impact Capital LLP:

- Amy Clarke
- Fred Kooij
- Jamie Innes

October was another eventful month for global markets, with a mix of political headlines and economic data shaping investor sentiment. In the US, the government shutdown began after lawmakers failed to agree on a budget. This means many federal services and departments were forced to pause operations, which can affect everything from public services to employee wages. While this raised concerns about future job growth, financial markets remained relatively calm. Meanwhile, strong performance from major US technology companies and an interest rate cut by the Federal Reserve helped push some stock markets to new highs.

Tensions between the US and China also resurfaced, this time around China's decision to limit exports of rare earth minerals – materials essential to many tech products. This briefly caused volatility to spike, unsettled markets, and caused global stocks to fall by 2% on October 10<sup>th</sup>.<sup>[1]</sup> Both countries quickly eased tensions with a truce by the end of the month, though we expect trade conflict could be a feature of the coming years. Despite ongoing uncertainty, we continue to see long-term opportunity, particularly in China's clean tech sector, where the country leads in areas like battery innovation.

Encouragingly, inflation came in lower than expected in both the US and UK, leading to a rise in bond prices, especially UK government bonds (gilts). In Japan, Sinae Takaichi made history as the country's first female prime minister. Her focus on economic growth has been positively received by markets. Alongside the corporate governance reforms implemented by the previous government, we believe this is a positive signal for the Japanese stock market.

## Fund In Focus

### Pictet Water

A concentrated global equity fund focused on companies offering solutions to global water challenges.

Urbanization, population growth and climate change are placing growing pressure on global water resources. This fund seeks out companies aiming to address this challenge through water supply, treatment and distribution, wastewater treatment and water quality monitoring.

When assessed against the planetary boundaries framework, the fund manager's analysis finds that companies within the fund have a positive impact on freshwater use, eutrophication and chemical pollution.

## Tribe Commitments

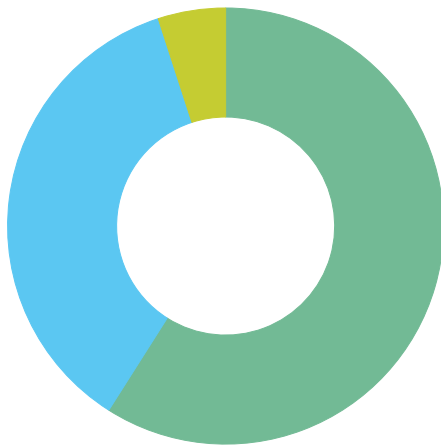
As dedicated impact wealth managers, Tribe are signatories to a number of important initiatives including the UN's Principles for Responsible Investment, UN Environment Programme Finance Initiative and HM Treasury's Women in Finance Charter. Tribe are also part of the B Corps movement: businesses as a force for good.



# Fairstone Tribe 5

## Asset Allocation

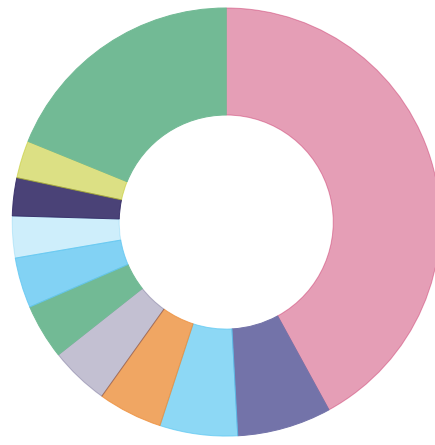
Portfolio Date: 11/08/2025



|              | %            |
|--------------|--------------|
| Equities     | 59.0         |
| Fixed Income | 36.0         |
| Cash         | 5.0          |
| <b>Total</b> | <b>100.0</b> |

## Equity Breakdown

Portfolio Date: 30/04/2021



|                | %            |
|----------------|--------------|
| United States  | 42.0         |
| United Kingdom | 7.1          |
| Germany        | 5.9          |
| Japan          | 4.9          |
| China          | 4.5          |
| Denmark        | 4.1          |
| France         | 3.8          |
| India          | 3.2          |
| Australia      | 2.9          |
| Taiwan         | 2.8          |
| Other          | 18.8         |
| <b>Total</b>   | <b>100.0</b> |

## Portfolio Breakdown

|                                          | Sub Asset Class         | Portfolio Weighting % |
|------------------------------------------|-------------------------|-----------------------|
| <b>Equities</b>                          | —                       | <b>59.0</b>           |
| Fidelity Responsible Global Eq Inc W Acc | Global Equity           | 7.0                   |
| HC Cadira Sustainable Japan Eq GBP F Acc | Japanese Equity         | 2.0                   |
| Janus Henderson Global Sust Eq I Acc     | Global Equity           | 9.0                   |
| Ninety One Global Environment K          | Global Equity           | 4.0                   |
| Ninety One Global Sust Equity I Acc GBP  | Global Equity           | 8.0                   |
| Pictet - Global Envir Opps I dy GBP      | Global Equity           | 6.0                   |
| Pictet-Water I dy GBP                    | Global Equity           | 6.0                   |
| Schroder Global Sust Val Eq I Cap        | Global Equity           | 4.0                   |
| Stewart Inv APAC Ldrs B GBP Acc          | Asia Pacific Equity     | 2.0                   |
| TM Gravis Clean Energy Income I GBP Acc  | Global Equity           | 2.0                   |
| UBAM Positive Impact Em Eq YC GBP Acc    | Emerging Markets Equity | 2.0                   |
| Wellington Global Impact GBP N Ac        | Global Equity           | 7.0                   |
| <b>Fixed Income</b>                      | —                       | <b>36.0</b>           |
| BlueBay Impact-Aligned Bd G GBP Acc      | Global Fixed Income     | 6.0                   |
| CT Global Social Bond Fund Q GBP Acc     | Global Fixed Income     | 6.0                   |
| EdenTree Short Dated Bd Fund B Inc       | UK Corporate Bonds      | 6.0                   |
| Liontrust Sust Fut Corp Bd 6 Grs Acc     | Global Fixed Income     | 4.0                   |
| Pareto ESG Global Corporate Bd H GBP     | Global Fixed Income     | 4.0                   |
| Royal London Shrt Dur Glb Idx Lnkd M Inc | Global Fixed Income     | 4.0                   |
| Wellington Glbl Impact Bond GBP N AcH    | Global Fixed Income     | 6.0                   |
| <b>Cash</b>                              | —                       | <b>5.0</b>            |
| CASH                                     | Cash & Money Market     | 5.0                   |

# Fairstone Tribe 5

## Target Market

Access to the portfolios is only available to investors on the recommendation of a financial adviser and it is the role of the adviser to determine the appropriateness and suitability of the portfolio to each investor's own personal needs, objectives and preferences.

**Type of investors:** Given the nature of non-complex UCITS funds the service is suitable for retail investors, professional clients and eligible counterparties. The service is predominantly designed for the use of retail investors.

**Investors' knowledge and experience:** Investors with basic, informed or advanced knowledge and experience of capital markets and investment risks and of funds and their characteristics.

Clients' financial situation with a focus on the ability to bear losses: Investors have a tolerance to fluctuations in capital invested and potential capital loss.

**Clients' risk tolerance and compatibility of the risk/reward profile of the product with the target market:** Due to the volatility of the markets in which the service may invest e.g. equity, bond and property markets the service has a risk and reward profile that is compatible with clients who have a risk tolerance aligned to the Investment Aim of the portfolio. Investors should be willing to accept price fluctuations in exchange for the opportunity of possible higher returns.

**Clients' objectives and needs:** Depending on the duration of the investment the portfolio may be suitable for clients who have a medium-term investment horizon (at least 5 years).

**Clients who should not invest (the 'negative-target market'):** This portfolio is deemed incompatible for clients who require full capital protection and/or are seeking on-demand full repayment of the amounts invested or who are fully risk averse/have no risk tolerance.

## Important Notices

This factsheet is for illustrative purposes only. Investments linked to this model portfolio may not exactly replicate the model portfolio described due to differences in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits or fund availability on the platform or provider.

Please note that platform and financial advice fees are not included.

Where we have provided commentary on specific companies, this commentary is not investment research as defined by the Financial Conduct Authority and has not been prepared in accordance with legal requirements designed to promote the independence of research

Nothing in this document should be deemed to constitute the provision of financial, investment or other profession advice. Responsibility for assessing the suitability of financial products remains solely with the financial adviser.

The information in this document was prepared on the date shown below and is believed to be correct but cannot be guaranteed. The value of investments and the income from them can go down as well as up and investors may not recover the amount of their original investment. The sterling value of overseas investments, and the income from them, will fluctuate as a result of currency movements. Past performance is not a guide to future performance.

Fairstone Private Wealth does not offer tax advice; the tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation.

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## Important Notices – Tribe Impact Capital LLP

Tribe Impact Capital LLP is the Portfolio Adviser to Fairstone Private Wealth Ltd who are the Portfolio Managers of Fairstone Tribe Impact Model Portfolio Service.

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Information within this document is correct As of 31/10/2025

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