

Fairstone Charles Stanley 5 Income

Investment Aim

The portfolio is designed to provide risk adjusted returns. It aims to achieve capital appreciation and reduce investment risk through diversification across asset classes and geographies.

This portfolio is managed to maximise risk adjusted returns within a target volatility range of 8.3% and 11.8% over rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Ranking the risk on a scale of between 1 and 10, where 1 is the lowest, we place this portfolio as 5.

Investment Growth

Time Period: 01/08/2021 to 31/07/2026



— Fairstone Charles Stanley 5 Income

37.1% — IA Mixed Investment 20-60% Shares

21.2%

Cumulative Performance

	1 Year	3 Years	5 Years
Fairstone Charles Stanley 5 Income	14.23%	36.44%	37.13%
IA Mixed Investment 20-60% Shares	9.93%	28.01%	21.20%

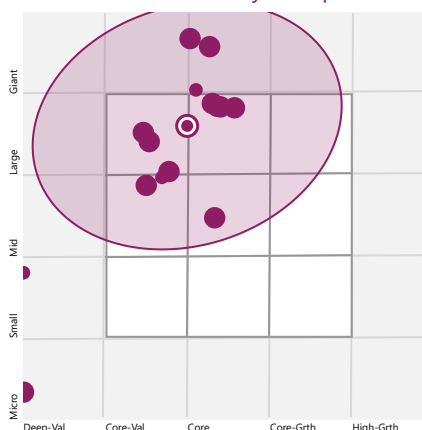
Calendar Year Returns

	YTD	2025	2024	2023	2022	2021
Fairstone Charles Stanley 5 Income	8.74	11.45	8.72	7.71	-6.89	10.42
IA Mixed Investment 20-60% Shares	5.08	10.24	6.18	6.86	-9.67	6.31

Portfolio Overview

Portfolio Manager	Charles Stanley
Investment Universe	Open Ended Funds
Yield	3.35%
Portfolio Start Date	20/05/2019
Ongoing Fund Costs	0.43%
DFM Fee	0.25%
Total Portfolio Charge	0.68%

Investment Style Map



Risk Scale

5

Target 10 Year Volatility

This portfolio is managed to maximise risk adjusted return within a target volatility range of between 8.3% and 11.8% over a rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

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Investment Adviser's Market Commentary

CHARLES STANLEY

Investment Advisers

The Charles Stanley team has a long track record of delivering investment solutions through a disciplined, actively managed approach to asset allocation.

We believe that asset allocation is the primary driver of long-term investment returns. Our multi-asset, investment process enables us to dynamically allocate across global equities, fixed income, alternatives and cash. This allows us to construct portfolios that are diversified not only by geography and sector, but by asset class behaviour. We are strong advocates of active management, regardless of whether your portfolio is implemented using passive, active or direct securities.

Our goal is not to track a specific index, rather we focus on delivering returns above inflation, aligning portfolio outcomes with client goals.

In July, global markets were shaped by a combination of geopolitical tensions, volatile energy prices and shifting expectations for interest rates, as well as a growing debate over the sustainability of valuations in the AI sector.

As second-quarter earnings season progressed, investor attention shifted away from macroeconomic concerns and the ongoing conflict in the Middle East and back towards company fundamentals. With the majority of large companies reporting results, markets were reassured by the resilience of corporate earnings and the continued strength of the US economy. However, questions persisted over whether the enormous capital expenditure being directed towards AI infrastructure and development will generate adequate returns within a reasonable timeframe. As a result, some of the enthusiasm that had driven technology stocks higher in recent years began to moderate.

Central banks remained a key focus for investors. The Federal Reserve left interest rates unchanged and maintained a cautious stance, emphasising that inflation remains above its long-term target and that policymakers are not yet prepared to declare victory over price pressures. In the UK, the Bank of England also kept its Bank Rate unchanged at 3.75% in a closely watched 6-3 vote, reflecting ongoing concerns about underlying inflation despite signs of economic moderation. Meanwhile, the Bank of Japan maintained its measured and highly accommodative policy stance, underlining the contrasting challenges facing the Japanese economy. Collectively, the message from the world's major central banks was clear: although inflation has eased significantly from its peak, caution remains warranted and an aggressive cycle of interest-rate cuts is unlikely in the near term.

Against this backdrop, market leadership broadened beyond the dominant technology names that had driven returns for much of the past two years. Financials, healthcare companies and smaller-cap stocks participated more fully in the rally as investors sought opportunities across a wider range of sectors. Government bond yields remained elevated compared with the start of the year but retreated from the highs reached during periods of heightened geopolitical uncertainty. While investors remain alert to potential risks stemming from international conflicts, inflationary pressures and trade disputes, sentiment entering August was more constructive.

Fund In Focus

The **BlackRock European Dynamic Fund** seeks long-term capital growth through a concentrated, index-agnostic portfolio of European (ex-UK) equities. Managed by Giles Rothbarth, the strategy combines deep fundamental research with a valuation-sensitive investment process, focusing on identifying businesses whose earnings power remains underappreciated or under-recognised by the market.

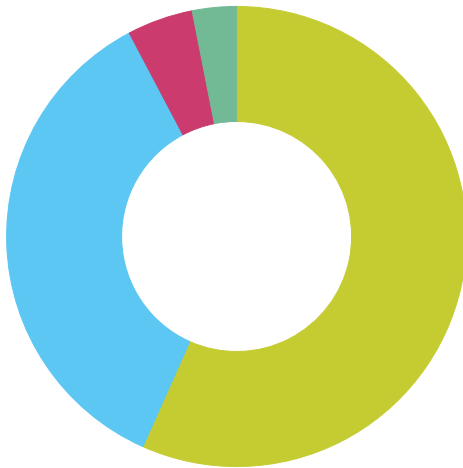
The portfolio reflects high conviction in Europe's industrial and financial renaissance, with meaningful exposure to companies benefiting from the region's structural reinvestment cycle. A notable evolution in recent months has been the growing weight in European technology, anchored by a cluster of semiconductor and capital equipment names that speak to Rothbarth's conviction in Europe's role within the global technology supply chain. Longstanding positions in European financials and aerospace and defence names illustrate the manager's patience in allowing structural re-rating stories to play out over a full market cycle, while selective exposure to the energy transition adds a further dimension to the portfolio's long-term growth profile.

With its index-agnostic, fundamentals-first approach — combining structural growth, selective value and disciplined portfolio construction — the BlackRock European Dynamic Fund offers investors a differentiated and actively managed route into European equities

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Asset Allocation

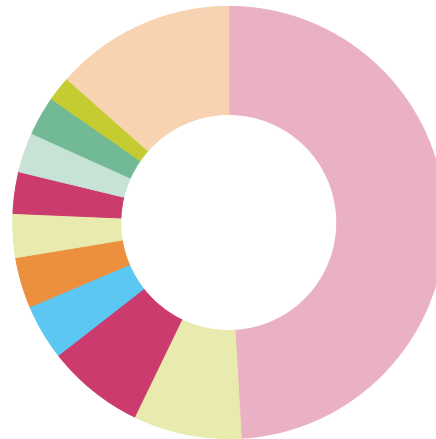
Portfolio Date: 31/07/2026



	%
Equities	56.7
Fixed Income	35.6
Cash	4.6
Alternatives	3.1
Total	100.0

Equity Breakdown

Portfolio Date: 31/07/2026



	%
United States	49.1
United Kingdom	8.1
Japan	7.3
Australia	4.1
Taiwan	3.8
China	3.3
France	3.1
Canada	3.0
South Korea	2.9
Italy	1.9
Other	13.5
Total	100.0

Portfolio Breakdown

	Sub Asset Class	Portfolio Weighting %
Equities	—	56.7
Aviva Investors US Eq Inc I 5 GBP Inc	US Equity	7.5
JPM US Equity Income C Net Inc	US Equity	6.7
FTF ClearBridge Global Infrs Inc WInc	Global Equity	6.3
Fidelity Index US P Inc H	US Equity	5.8
L&G US Index C Inc	US Equity	5.1
JPM Emerging Markets Income C Net Inc	Emerging Markets Equity	4.7
Schroder Asian Income L GBP Inc	Asia Pacific Equity	4.5
BlackRock Continental Eurp Inc D Inc	European Equity	4.1
M&G Japan GBP I Inc	Japanese Equity	4.0
Vanguard FTSE UK Eq Inc Idx Ins Pl £ Inc	UK Equity	3.9
Fidelity Index Pacific ex Japan P Inc	Asia Pacific Equity	2.0
L&G Global Infrastructure Index C Inc	Global Equity	2.0
Fixed Income	—	35.6
AXA Sterling Crdt Shrt Dura Bd ZI Inc	UK Corporate Bonds	7.5
L&G Short Dated £ Corporate Bd Idx C Inc	UK Corporate Bonds	7.3
Man High Yield Opports ProfI Inc D	UK Corporate Bonds	5.6
Vanguard Global Credit Bond Ins GBPH Inc	Global Fixed Income	4.8
Vanguard Glb S/T Bd Idx Ins Pl £ H Dist	Global Fixed Income	4.7
L&G All Stocks Gilt Index C Inc	UK Gilts	3.7
Ninety One EM Blnded Dbt I Inc 2 £	Global Fixed Income	2.0
Cash	—	4.6
L&G Cash Trust I Inc	Cash & Money Market	4.4
CASH	Cash & Money Market	0.2
Alternatives	—	3.1
PGIM Global Sel RE Scrts GBP I Dis (Q)	Property	3.1

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Target Market

Access to the portfolios is only available to investors on the recommendation of a financial adviser and it is the role of the adviser to determine the appropriateness and suitability of the portfolio to each investor's own personal needs, objectives and preferences.

Type of investors: Given the nature of non-complex UCITS funds the service is suitable for retail investors, professional clients and eligible counterparties. The service is predominantly designed for the use of retail investors.

Investors' knowledge and experience: Investors with basic, informed or advanced knowledge and experience of capital markets and investment risks and of funds and their characteristics.

Clients' financial situation with a focus on the ability to bear losses: Investors have a tolerance to fluctuations in capital invested and potential capital loss.

Clients' risk tolerance and compatibility of the risk/reward profile of the product with the target market: Due to the volatility of the markets in which the service may invest e.g. equity, bond and property markets the service has a risk and reward profile that is compatible with clients who have a risk tolerance aligned to the Investment Aim of the portfolio. Investors should be willing to accept price fluctuations in exchange for the opportunity of possible higher returns.

Clients' objectives and needs: Depending on the duration of the investment the portfolio may be suitable for clients who have a medium-term investment horizon (at least 5 years).

Clients who should not invest (the 'negative-target market'): This portfolio is deemed incompatible for clients who require full capital protection and/or are seeking on-demand full repayment of the amounts invested or who are fully risk averse/have no risk tolerance.

Important Notices

This factsheet is for illustrative purposes only. Investments linked to this model portfolio may not exactly replicate the model portfolio described due to differences in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits or fund availability on the platform or provider.

Please note that platform and financial advice fees are not included.

Where we have provided commentary on specific companies, this commentary is not investment research as defined by the Financial Conduct Authority and has not been prepared in accordance with legal requirements designed to promote the independence of research

Nothing in this document should be deemed to constitute the provision of financial, investment or other profession advice. Responsibility for assessing the suitability of financial products remains solely with the financial adviser.

The information in this document was prepared on the date shown below and is believed to be correct but cannot be guaranteed. The value of investments and the income from them can go down as well as up and investors may not recover the amount of their original investment. The sterling value of overseas investments, and the income from them, will fluctuate as a result of currency movements. Past performance is not a guide to future performance.

Fairstone Private Wealth does not offer tax advice; the tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation.

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Important Notices - Charles Stanley

The value of investments can fall as well as rise. Investors may get back less than invested. Past performance is not a reliable guide to future returns. Charles Stanley is not a tax adviser. Information contained in this document is based on our understanding of current HMRC legislation. Tax treatment depends on the individual circumstances of each person or entity and may be subject to change in the future.

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Information within this document is correct As of 31/07/2026

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