# Fairstone Charles Stanley 7

## Investment Aim

The portfolio is designed to provide risk adjusted returns. It aims to achieve capital appreciation and reduce investment risk through diversification across asset classes and geographies.

This portfolio is managed to maximise risk adjusted returns within a target volatility range of 11.8% and 15.4% over rolling 10-year time periods. This is not guaranteed, and actual volatility may fluctuate outside of these boundaries.

Ranking the risk on a scale of between 1 and 10, where 1 is the lowest, we place this portfolio as 7.

## Investment Growth

Time Period: 01/08/2021 to 31/07/2026


Fairstone Charles Stanley 7 38.1% IA Mixed Investment 40-85% Shares 31.2%

## Cumulative Performance

| | 1 Year | 3 Years | 5 Years |
|---|---|---|---|
| Fairstone Charles Stanley 7 | 18.50% | 45.39% | 38.14% |
| IA Mixed Investment 40-85% Shares | 13.08% | 35.08% | 31.18% |

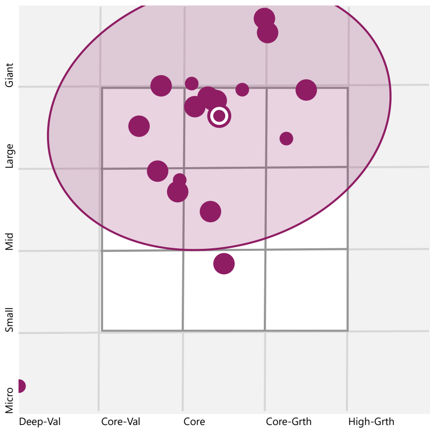
## Calendar Year Returns

| | YTD | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|---|
| Fairstone Charles Stanley 7 | 11.78 | 11.64 | 12.34 | 9.56 | -12.83 | 9.40 |
| IA Mixed Investment 40-85% Shares | 7.15 | 11.62 | 8.88 | 8.10 | -10.18 | 11.22 |

## Portfolio Overview

| | |
|---|---|
| Portfolio Manager | Charles Stanley |
| Investment Universe | Open Ended Funds |
| Yield | 1.71% |
| Portfolio Start Date | 20/05/2019 |
| Ongoing Fund Costs | 0.40% |
| DFM Fee | 0.25% |
| Total Portfolio Charge | 0.65% |

## Investment Style Map




## Risk Scale

7

Target 10 Year Volatility

This portfolio is managed to maximise risk adjusted return within a target volatility range of between 11.8% and 15.4% over a rolling 10-year time periods.
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## Investment Advisers

The Charles Stanley team has a long track record of delivering investment solutions through a disciplined, actively managed approach to asset allocation.

We believe that asset allocation is the primary driver of long-term investment returns. Our multi-asset, investment process enables us to dynamically allocate across global equities, fixed income, alternatives and cash. This allows us to construct portfolios that are diversified not only by geography and sector, but by asset class behaviour. We are strong advocates of active management, regardless of whether your portfolio is implemented using passive, active or direct securities.

Our goal is not to track a specific index, rather we focus on delivering returns above inflation, aligning portfolio outcomes with client goals.

## Investment Adviser's Market Commentary

In July, global markets were shaped by a combination of geopolitical tensions, volatile energy prices and shifting expectations for interest rates, as well as a growing debate over the sustainability of valuations in the AI sector.

As second-quarter earnings season progressed, investor attention shifted away from macroeconomic concerns and the ongoing conflict in the Middle East and back towards company fundamentals. With the majority of large companies reporting results, markets were reassured by the resilience of corporate earnings and the continued strength of the US economy. However, questions persisted over whether the enormous capital expenditure being directed towards AI infrastructure and development will generate adequate returns within a reasonable timeframe. As a result, some of the enthusiasm that had driven technology stocks higher in recent years began to moderate.

Central banks remained a key focus for investors. The Federal Reserve left interest rates unchanged and maintained a cautious stance, emphasising that inflation remains above its long-term target and that policymakers are not yet prepared to declare victory over price pressures. In the UK, the Bank of England also kept its Bank Rate unchanged at 3.75% in a closely watched 6-3 vote, reflecting ongoing concerns about underlying inflation despite signs of economic moderation. Meanwhile, the Bank of Japan maintained its measured and highly accommodative policy stance, underlining the contrasting challenges facing the Japanese economy. Collectively, the message from the world's major central banks was clear: although inflation has eased significantly from its peak, caution remains warranted and an aggressive cycle of interest-rate cuts is unlikely in the near term.
Against this backdrop, market leadership broadened beyond the dominant technology names that had driven returns for much of the past two years. Financials, healthcare companies and smaller-cap stocks participated more fully in the rally as investors sought opportunities across a wider range of sectors. Government bond yields remained elevated compared with the start of the year but retreated from the highs reached during periods of heightened geopolitical uncertainty. While investors remain alert to potential risks stemming from international conflicts, inflationary pressures and trade disputes, sentiment entering August was more constructive.

## Fund In Focus

The **BlackRock European Dynamic Fund seeks** long-term capital growth through a concentrated, index-agnostic portfolio of European (ex-UK) equities. Managed by Giles Rothbarth, the strategy combines deep fundamental research with a valuation-sensitive investment process, focusing on identifying businesses whose earnings power remains underappreciated or under-recognised by the market.

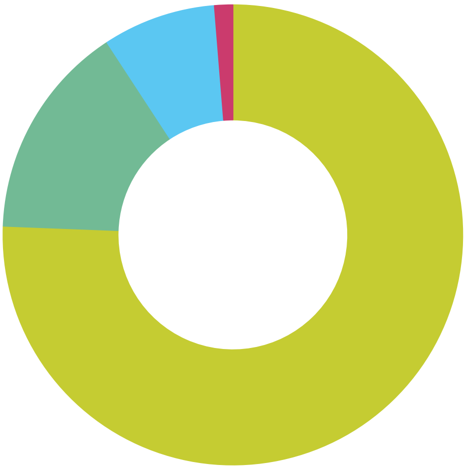
The portfolio reflects high conviction in Europe's industrial and financial renaissance, with meaningful exposure to companies benefiting from the region's structural reinvestment cycle. A notable evolution in recent months has been the growing weight in European technology, anchored by a cluster of semiconductor and capital equipment names that speak to Rothbarth's conviction in Europe's role within the global technology supply chain. Longstanding positions in European financials and aerospace and defence names illustrate the manager's patience in allowing structural re-rating stories to play out over a full market cycle, while selective exposure to the energy transition adds a further dimension to the portfolio's long-term growth profile.

With its index-agnostic, fundamentals-first approach — combining structural growth, selective value and disciplined portfolio construction — the BlackRock European Dynamic Fund offers investors a differentiated and actively managed route into European equities

# Fairstone Charles Stanley 7

## Asset Allocation

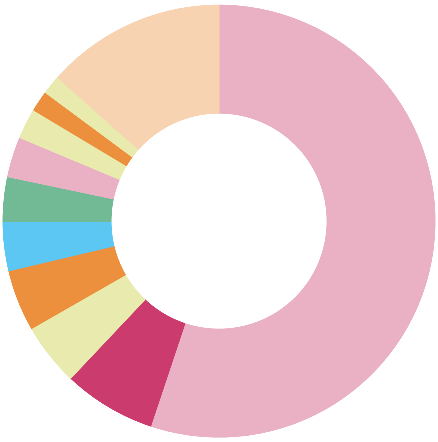
Portfolio Date: 31/07/2026



| | % |
|---|---|
| Equities | 75.6 |
| Alternatives | 15.2 |
| Fixed Income | 7.9 |
| Cash | 1.3 |
| **Total** | **100.0** |

## Equity Breakdown

Portfolio Date: 31/07/2026



| | % |
|---|---|
| United States | 55.1 |
| Japan | 6.9 |
| United Kingdom | 4.7 |
| Taiwan | 4.6 |
| Australia | 3.7 |
| South Korea | 3.3 |
| India | 3.0 |
| China | 2.3 |
| Germany | 1.6 |
| Singapore | 1.4 |
| Other | 13.4 |
| **Total** | **100.0** |

## Portfolio Breakdown

| | Sub Asset Class | Portfolio Weighting % |
|---|---|---|
| **Equities** | — | **75.6** |
| Fidelity Index US P GBP Acc H | US Equity | 12.7 |
| Fidelity Index US P Acc | US Equity | 10.8 |
| L&G US Index C Acc | US Equity | 10.3 |
| JPM US Equity Income C GBPH Net Inc | US Equity | 5.2 |
| M&G Japan GBP I Inc | Japanese Equity | 5.1 |
| Schroder ISF Asian Ttl Ret C Dis GBP AV | Asia Pacific Equity | 4.9 |
| L&G Pacific Index C Acc | Asia Pacific Equity | 4.9 |
| Lazard Emerging Markets A Acc GBP | Emerging Markets Equity | 4.1 |
| Vanguard Glb Small-Cp Idx Ins Pl £ Acc | Global Equity | 4.0 |
| BlackRock European Dynamic FD Acc | European Equity | 3.4 |
| L&G UK Index C Acc | UK Equity | 3.1 |
| L&G European Index C Acc | European Equity | 2.7 |
| GS India Equity R Inc GBP | Emerging Markets Equity | 2.3 |
| Fidelity Index Pacific ex Japan P Acc | Asia Pacific Equity | 2.0 |
| **Alternatives** | — | **15.2** |
| PGIM Global Sel RE Scrts GBP I Dis (Q) | Property | 4.8 |
| ATLAS Global Infrastructure GBP Hedged | Lower Risk Alternatives | 4.4 |
| L&G Global Infrastructure Index C Acc | Lower Risk Alternatives | 4.0 |
| Jupiter Merian Glb Eq Abs Rt I £ H Acc | Higher Risk Alternatives | 2.1 |
| **Fixed Income** | — | **7.9** |
| Man High Yield Opports Profl Inc D | UK Corporate Bonds | 3.0 |
| L&G All Stocks Gilt Index C Inc | UK Gilts | 1.8 |
| L&G Global Inflation Linked Bd Idx C Acc | Index Linked Bonds | 1.7 |
| Vanguard U.S. Govt Bd Idx Ins Pl £ H Dis | Global Fixed Income | 1.5 |
| **Cash** | — | **1.3** |
| BlackRock ICS Sterling Liq Premier Acc | Cash & Money Market | 1.0 |
| CASH | Cash & Money Market | 0.2 |

# Fairstone Charles Stanley 7

**Target Market**

Access to the portfolios is only available to investors on the recommendation of a financial adviser and it is the role of the adviser to determine the appropriateness and suitability of the portfolio to each investor's own personal needs, objectives and preferences.

**Type of investors:** Given the nature of non-complex UCITS funds the service is suitable for retail investors, professional clients and eligible counterparties. The service is predominantly designed for the use of retail investors.

**Investors' knowledge and experience:** Investors with basic, informed or advanced knowledge and experience of capital markets and investment risks and of funds and their characteristics.

**Clients' financial situation with a focus on the ability to bear losses:** Investors have a tolerance to fluctuations in capital invested and potential capital loss.

**Clients' risk tolerance and compatibility of the risk/reward profile of the product with the target market:** Due to the volatility of the markets in which the service may invest e.g. equity, bond and property markets the service has a risk and reward profile that is compatible with clients who have a risk tolerance aligned to the Investment Aim of the portfolio. Investors should be willing to accept price fluctuations in exchange for the opportunity of possible higher returns.

**Clients' objectives and needs:** Depending on the duration of the investment the portfolio may be suitable for clients who have a medium-term investment horizon (at least 5 years).

**Clients who should not invest (the 'negative-target market'):** This portfolio is deemed incompatible for clients who require full capital protection and/or are seeking on-demand full repayment of the amounts invested or who are fully risk averse/have no risk tolerance.

**Important Notices**

This factsheet is for illustrative purposes only. Investments linked to this model portfolio may not exactly replicate the model portfolio described due to differences in timing of the initial investment or rebalancing differences resulting from minimum transaction size limits or fund availability on the platform or provider.

Please note that platform and financial advice fees are not included.

Where we have provided commentary on specific companies, this commentary is not investment research as defined by the Financial Conduct Authority and has not been prepared in accordance with legal requirements designed to promote the independence of research

Nothing in this document should be deemed to constitute the provision of financial, investment or other profession advice. Responsibility for assessing the suitability of financial products remains solely with the financial adviser.

The information in this document was prepared on the date shown below and is believed to be correct but cannot be guaranteed. The value of investments and the income from them can go down as well as up and investors may not recover the amount of their original investment. The sterling value of overseas investments, and the income from them, will fluctuate as a result of currency movements. Past performance is not a guide to future performance.

Fairstone Private Wealth does not offer tax advice; the tax treatment of investments depends on each investor's individual circumstances and is subject to changes in tax legislation.

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**Important Notices - Charles Stanley**

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Information within this document is correct As of 31/07/2026

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